

Semester 4:

After completion of this semester, students become aware about various forms of market structures at microeconomic level. They understand how to achieve maximum welfare for the society by efficient allocation of resources to produce different goods and services. In the macroeconomics part of this semester students go through the concepts of instruments of monetary policy which explains how the rate of inflation can be controlled by the reserve bank of India. Idea of growth shows different pathways to achieve a targeted rate of economic growth. Given all these ideas into their mind, students learn how to forecast the real economic variables while studying the process of estimation under ordinary least square method and hypothesis testing in basic econometrics. Forecasting plays an important role in applied economics and the course in this semester is helpful for the students for pursuing career in the stream of data analysis.

Semester 5:

In fifth semester our students get an idea of international economics and some related empirical facts which help them to understand the current economic situation of the country compared to the world economy. The students understand how trade is mutually beneficial for the participating countries. Simultaneously studying public finance helps them to understand the role of government in the economy and how do government manage provision of social goods given their budget constraint.

Semester 6:

Last but not the least, understanding of macroeconomic indicators like rate of inflation, current rate of interest while studying Indian Economy in the sixth semester, helps the students to get an overall idea regarding Indian economy. Recent problems of population, poverty and inequality are covered in development economics from the theoretical aspect. Further the current situation of the country regarding to all these problems are discussed with empirical reference which makes the students well informed about the real economic situation. In the dissertation paper, the students are encouraged to present their understanding regarding any current issue of development economics by writing a project on the related topic and presenting the same before the teachers. This also gives a chance to prepare themselves for higher study in this branch of social science.